

# REDACTED DOCUMENT

## Confidential Summary of Bids – RFP for NH RPS Law Compliance

On April 15, 2010, Granite State Electric Company d/b/a National Grid received [REDACTED] bids for NH RECs. The following is a summary of the requirements and bids:

	2009				2010			
	Class I	Class II	Class III	Class IV	Class I	Class II	Class III	Class IV
NH Class Description	New Renewable	New Solar	Existing Biomass	Existing Small Hydro	New Renewable	New Solar	Existing Biomass	Existing Small Hydro
Obligation %	0.50%	0.00%	4.50%	1.00%	1.00%	0.04%	5.50%	1.00%
ACP	\$ 60.92	\$ 159.98	\$ 29.87	\$ 29.87	\$ 60.93	\$ 160.01	\$ 29.87	\$ 29.87
Market (Bid-Ask Midpoint)								
RFP Requirement	-	-	11,400	50	2,100	50	20,200	2,100
Bids								

The [REDACTED] bid is for [REDACTED] of the [REDACTED] requirement and the [REDACTED] bid is for the full requirement of [REDACTED].

[REDACTED] did not submit bids through the RFP process. As part of the purchase plan for meeting RPS requirements, National Grid contacted the broker [REDACTED] for additional offers and accepted the following offers:

The [REDACTED] offers from these suppliers were below the RFP solicitation prices for their respective classes and below the current market prices.

National Grid recommends executing purchase agreements with the following suppliers:

Total cost is [REDACTED] for these transactions.

National Grid recommends issuing another RFP in four months during the 2010-Q1 NEPOOL-GIS trading period.